

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: May 4, 1995

SUBJECT: **SJR 186**

This resolution, if adopted, creates a special joint committee to study the feasibility of establishing a community rating system which requires insurers to charge insureds within a geographic market the same rate without considering actuarial risk for a particular group.

The special joint committee shall be composed of three (3) Senators, three (3) Representatives, and three (3) Non-Legislative members. The nine (9) member committee shall timely report its findings and recommendations, including any proposed legislation, to the Ninety-Ninth General Assembly no later than January 1, 1996, at which time the committee shall cease to exist.

The fiscal impact from adoption of this resolution is estimated to be an increase in state expenditures of \$1,410 for each one day meeting of the committee. Details are on the following page:

Legislative Members

Per Diem (6 members x \$90)	\$540.00
Average round-trip mileage (6 members x 286 miles x \$.24)	<u>414.00</u>
Total Legislative Expenses	\$954.00

Non-Legislative Members

Meals & Lodging (3 members x \$83)	\$249.00
Average round-trip mileage (3 members x 286 miles x \$.24)	<u>207.00</u>
Total Non-Legislative Expenses	456.00
Average Estimated Increase in State Expenditures for Each One Day Meeting	<u>\$1,410.00</u>

This is to duly certify that the information contained herein is true
and correct to the best of my knowledge.



James A. Davenport, Executive Director